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SHIPMENTS & STOCKS OF EU STEEL DISTRIBUTION IN FIRST 9 MONTHS 2019

In first 9 months of 2019, shipments of EU SSC dropped by -3,4 %. In same period shipments of EU multi-product & proximity steel stockholding distribution were down by -4,1%

EUROMETAL's market monitoring system is tracking EU steel distribution shipments and stocks for its two main business segments:

- **Flat SSC distribution**
- **Multi-Product & Proximity Steel Stockholding distribution**

EU Flat SSC Distribution

In first 9 months of 2019, shipments of EU SSC did fall by -3,4 % in a year-on-year comparison

The negative trend in SSC shipments was accompanied by almost unchanged SSC stock indices.

When expressed in days of shipments, stocks at EU SSC reached 72 days in September 2019, compared to also 72 days in September 2018.

For September 2019, the index of stock volumes did slightly rise and noted at index 113, to be compared with index 112 in September 2018 (average 2015 = index 100).

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In the first 9 months of 2019, ***EU Multi-Product & Proximity Steel Stockholding Distribution*** registered lower shipments for almost all products of its portfolio. Only rebar shipments noted higher.

As a matter of fact, during the first 9 months of 2019, total shipments dropped by -4,1 %, year-on-year.

Stock volumes index of EU Multi-Product & Proximity Steel Stockholding Distribution registered at 90 in September 2019, to be compared to a significantly higher index of 103 one year before (average 2015 =Index 100).

When expressed in days of shipments, stock volumes leveled in September 2019 at 74 days of shipments, compared to 82 days in September 2018.

EUROMETAL is the European Federation of Steel, Tubes and Metals Distribution & Trade.

EUROMETAL, on EU level, has developed over the last decade a representative and unique market monitoring system for EU steel distribution.

EU steel distribution & trade account in EU for 5 000 companies, mostly small and medium sized enterprises, providing jobs to 110 000 people in the EU. EU steel distributors, SSC and traders are systemic players in EU steel markets, supplying 80 million tons of steel, tubes and metals to EU end use sectors. They account for more than 60 % of the supply in steel and tubes to the more than one million end users in EU manufacturing industries and EU construction related sectors.

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